

## Senate Fiscal Summary

2<sup>nd</sup> Session of the 60<sup>th</sup> Legislature



### Senate Bill 1319

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<b>Version:</b>	<b>Introduced</b>
<b>Agency:</b>	<b>Oklahoma Corporation Commission</b>
<b>Senate Author:</b>	<b>Frix</b>
<b>House Author:</b>	
<b>FY'27 Impact:</b>	<b>\$0</b>
<b>Full Year Impact:</b>	<b>\$0</b>

#### **Bill Summary and Fiscal Analysis:**

SB 1319 directs the Corporation Commission to create a method to allow a homeowner whose property was contaminated by an abandoned well to apply for remediation assistance that shall include a monetary denomination determined by the Commission. The remediation assistance is to come from the Corporation Commission Plugging Fund.

The Corporation Commission shares that the Plugging Fund received \$1,625,378 in FY'25 to allow for the plugging of an average of 58 wells. While there is no direct fiscal impact on the Oil & Gas Conservation Division, the Corporation Commission believes that each \$100,000 granted for remediation assistance would prevent the plugging of 4 wells.

Fiscal impact provided by the Oklahoma Corporation Commission and Senate Fiscal Staff.